

AUDIT COMMITTEE

Exact copy of Meeting Minutes #276/05.03.2025

A meeting of Piraeus Financial Holdings (PFH) Audit Committee was held on Wednesday, 05.03.2025, by circulation.

PRESENT:

Chair	: Ms. Anne Weatherston	BoD Independent Non-Executive Member
Members	: Mr. Karel De Boeck	BoD Vice Chairman, Independent Non-Executive Member, Senior Independent Director
	: Mr. David Hexter	BoD Independent Non-Executive Member
	: Ms. Maria Semedallas	BoD Independent Non-Executive Member
	: Mr. Jeremy John Masding	BoD Independent Non-Executive Member
	: Ms. Paola Giannotti	BoD Non-Executive Member
Executive Secretary	: Ms. Efi Schiza	
Secretary	: Ms. Maria Chatzi	

Sole agenda item:

Re-constitution into body of the Audit Committee

Pursuant to article 44 of Law 4449/2017, in conjunction with the provisions of Laws 4706/2020 and 4548/2018, and following the resignation dated 17.01.2025 of the Independent Non-Executive Member of the Board of Directors, Mr. Solomon Berahas from the Board of Directors and the Board Committees in which he participated, as well as the decision of the Board of Directors dated 20.02.2025 regarding: a) the election of Mr. Jeremy John Masding as an Independent Non-Executive Member of the BoD, b) the continuation of the Audit Committee's operation as a six-member Committee, pursuant to the decision of the Annual General Meeting of shareholders on 27.06.2023, and c) the election of Mr. Jeremy John Masding and Ms. Paola Giannotti as Members of the Audit Committee, the Audit Committee is re-constituted into body as follows:

Chair:

Ms. Anne Weatherston daughter of John Weatherston, born on [●], holder of passport no. [●], TIN [●], KE.FO.D.E. [●], resident of [●], Independent Non-Executive BoD Member

Ms. Weatherston has adequate experience in financial management, accounting and auditing and the required knowledge for the supervision of the audit procedures and accounting issues, with which the Committee is concerned. Ms. Weatherston shall attend Committee meetings regarding the approval of financial statements.

Vice – Chair

Ms. Maria Semedallas daughter of Ilias Semedallas, born on [●], holder of passport no. [●], TIN [●], KE.FO.D.E. [●], resident of [●], Independent Non-Executive BoD Member

Members:

Mr. Karel De Boeck son of Gerard De Boeck, born on [●], holder of identity card no. [●], TIN [●], KE.FO.D.E. [●], resident of [●], Vice Chairman of the BoD, Independent Non-Executive BoD Member, Senior Independent Director

Mr. David Hexter son of Richard Hexter, born on [●], holder of passport no. [●], TIN [●], KE.FO.D.E. [●], resident of [●], Independent Non-Executive BoD Member

Mr. Jeremy John Masding son of John Michael Walter Masding, born on [●], holder of passport no. [●], TIN [●], KE.FO.D.E. [●], resident of [●], Independent Non-Executive BoD Member

Ms. Paola Giannotti daughter of Flaminio Giannotti, born on [●], holder of passport no. [●], TIN [●], KE.FO.D.E. [●], resident of [●], Non-Executive Member BoD Member

The Audit Committee has a term ending at the end of the tenure of the current Board of Directors, elected at the meeting of 27.06.2023 Annual General Meeting of the Company's shareholders, i.e., on 27.06.2026, which may be extended until the Annual General Meeting convened after such term has lapsed.

The Chair welcomed Mr. Masding and Ms. Giannotti, the two new Members of the Audit Committee. It is noted that both Members meet the suitability criteria set out in the Company's Suitability Policy and have sufficient knowledge of the sector in which the Company operates, as well as sufficient knowledge in auditing and accounting. Mr. Masding meets also the independence criteria set out in Article 9 par. 1 and 2 of Law 4706/2020.

The Audit Committee ratifies these minutes on the same day.

As there was no other item, the Committee's meeting was terminated.

Exact Copy of the Audit Committee meeting minutes

Athens, 05 March 2025

**The Executive Secretary
Efi Schiza**